

**COMMONWEALTH OF KENTUCKY
CITY OF TAYLORSVILLE**

ORDINANCE NO. 329

**AN ORDINANCE WITHDRAWING FROM FUNDING THE
TAYLORSVILLE-SPENCER COUNTY INDUSTRIAL
DEVELOPMENT AUTHORITY, AKA, TAYLORSVILLE-
SPENCER COUNTY ECONOMIC DEVELOPMENT
AUTHORITY, INC.**

WHEREAS, pursuant to KRS 154.50-301, et seq., the City of Taylorsville and the County of Spencer entered into an Interlocal Agreement on August 3, 2009, for the formation of the Taylorsville-Spencer County Industrial Development Authority, subsequently known as the Taylorsville-Spencer County Economic Development Authority, Inc., (EDA), with the City and the County each enacting an Ordinance in accordance therewith, the City of Taylorsville Ordinance being Ordinance No. 216, and,

WHEREAS, the City of Taylorsville and the County of Spencer have decided it's in the best interest of the City and the County not to provide any further funding for the Taylorsville-Spencer County Industrial Development Authority, aka, Taylorsville-Spencer County Economic Development Authority, Inc. according to numerical paragraphs 13 of said Interlocal Agreement.

NOW THEREFORE, BE IT ORDAINED by the City of Taylorsville as follows:

1. The City of Taylorsville hereby withdraws from participating in providing funding to the Taylorsville-Spencer County Industrial Development Authority, aka, the Taylorsville-Spencer County Economic Development Authority, Inc. (EDA), effective June 30, 2011.

Enacted this the 27th day of July, 2011, by the City of Taylorsville.

CITY OF TAYLORSVILLE, KENTUCKY



DON PAY, Mayor

ATTESTED BY:



STEPHEN A. BIVEN, City Clerk

Date of First Reading	July 19, 2011
Date of Second Reading	July 27, 2011
Date Published	August 3, 2011